

**FOLK ARTS-CULTURAL TREASURES CHARTER SCHOOL
BOARD OF TRUSTEES MEETING**

Wednesday, October 16, 2024, 6:30 p.m.
1023 Callowhill Street/Philadelphia, PA 19123

MINUTES

Board Members Present: Xu Lin, Neeta Patel, Thierry Saintine (arrived 7:35pm), Jeff Koung, Alison Lin, Alan Phan, Leana Cabral, Pooja Agarwal (arrived 6:51pm), Allaire Wohlgemuth

Board Members Absent: Nancy Nguyen

Staff Members Present: Pheng Lim, Ellen Somekawa, David Brown

Members of the Public Present: Kaelan Forbes/Edgility Consulting

I. Call to Order Time: 6:44pm Thierry Saintine

II. Public Comment n/a

III. Executive Session Time: 6:46pm

- Discussing Personnel Matters;
- Considering the purchase or lease of real property

IV. Return to Public Session Time: 9:11pm

V. 1. BE IT RESOLVED Be it resolved that the Board of Trustees of the FACTS Charter School is supportive of management's proposal to move everyone on staff to the 20th percentile provided that the salaries for positions that are categorized at the Director level and above be revised.

Discussion: n/a

Moved: Xu Lin

Seconded: Alan Phan

Voted Yes: Xu Lin, Neeta Patel, Thierry Saintine, Alison Lin, Allaire Wohlgemuth, Leana Cabral, Pooja Agarwal

Abstained: n/a

VI. Approval of the Minutes

2. BE IT RESOLVED that the Board of Trustees of the Folk Arts-Cultural Treasures Charter School approves the Board of Trustees Meeting Minutes of September 18, 2024.

Discussion: n/a

Moved: Pooja Agarwal

Seconded: Neeta Patel

Voted Yes: Xu Lin, Neeta Patel, Thierry Saintine, Alison Lin, Allaire Wohlgemuth, Leana Cabral, Pooja Agarwal

Abstained: n/a

VII. Finance Report

Presentation

Neeta Patel

3. BE IT RESOLVED that the Board of Trustees of the Folk Arts-Cultural Treasures Charter School approves the September 30, 2024 Financial Statements.

Discussion: Changes made today based on resolution 1 will be reflected in future budgets

Moved: Leana Cabral

Seconded: Pooja Agarwal

Voted Yes: Xu Lin, Neeta Patel, Thierry Saintine,, Alison Lin, Allaire

Wohlgemuth, Leana Cabral, Pooja Agarwal

Abstained: n/a

VIII. 4. BE IT RESOLVED that the Board of Trustees of the Folk Arts-Cultural Treasures Charter School approves the transfer of \$350,000 from the WSFS general operating bank account to the Asian Bank Building Expansion Reserve account.

Discussion: n/a

Moved: Alan Phan

Seconded: Leana Cabral

Voted Yes: Xu Lin, Neeta Patel, Thierry Saintine, Alison Lin, Allaire Wohlgemuth, Leana Cabral, Pooja Agarwal

Abstained: n/a

IX. Committee Reports

- Development Committee: Discussion: n/a
- Nominations Committee: Discussion: n/a
- Ad hoc Audit Committee: Discussion: Still looking for members

X. Executive Session Time: 9:22pm
Considering the purchase or lease of real property

XI. Return from Executive Session Time: 9:43pm

XI. Adjournment Time: 9:45pm

Discussion: n/a

Moved: Allaire Wohlgemuth

Seconded: Leana Cabral

Voted Yes: Xu Lin, Neeta Patel, Thierry Saintine, Alison Lin, Allaire Wohlgemuth, Leana Cabral, Pooja Agarwal

Abstained: n/a